

Islamic Law in a Globalized World: Implications for Contemporary Finance Law

The Wisconsin International Law Journal announces
the 2007 Symposium
open to all UW students, faculty and the legal community
Islamic Law in a Globalized World:
Implications for Contemporary Finance Law
Friday, March 2, 2007
9:00 am -5:00 pm
Godfrey and Kahn Hall (Room 2260)
University of Wisconsin Law School

Please Register: Contact Soniya Yunus, Wisconsin International Law Journal Symposium Editor, at uwsymp@gmail.com or call (414) 899-6212. Registration is free and walk-ins are welcome, but advance registration is strongly recommended to facilitate planning.

Continuing Legal Education Credits: Approved for 5.5 general CLE credits for Wisconsin attorneys. No fee.

Cosponsors: The Global Studies Program, The Global Legal Studies Center, the Lubar Institute for the Study of the Abrahamic Religions (LISAR), the Center for World Affairs and the Global Economy (WAGE), the East Asian Legal Studies Center, the Middle East Studies Program, Westlaw, Middle Eastern Law Students Association, Muslim Students Association, Associated Students of Madison (ASM), and the Institute for Legal Studies.

Overview: Islamic law has become an intense area of interest and debate in recent years. Not only does Islamic law present questions of pluralism and governance in one's private life, but it also has profound implications for the ways in which both domestic and international business transactions are conducted. The goal of this symposium is to call attention to the role Islamic law, particularly Islamic finance law, has come to play in the United States. This event will focus both on Islamic law generally as well as on various details of Islamic finance law.

Presenters: **Mahmoud Amin El-Gamal** Former Islamic Finance Scholar-in-Residence, U.S. Department of Treasury; Chair of Islamic Economics, Finance, and Management, and Professor of Economics and Statistics at Rice University. **Hikmahanto Juwana** Dean, Faculty of Law, University of Indonesia. **Asifa Quraishi** Assistant Professor of Law, University of Wisconsin Law School. **Walid Hegazy** Foreign Legal Consultant, Fulbright and Jaworski LLP. **Mohammad Fadel** Faculty of Law, University of Toronto. **Kristen Stilt** Assistant Professor of Law, University of Washington School of Law. **Scheherazade Rehman** Professor of International Business/Finance and International Affairs, George Washington University. **Michael McMillen** Partner, Dechert LLP and Lecturer-in-Law, University of Pennsylvania.

Draft Schedule:

8:30 Registration / Coffee

9:00-9:10 Welcome and Opening Remarks

Panel 1: Understanding Islamic Law, Generally

9:10-9:35 Asifa Quraishi
Assistant Professor of Law, University of Wisconsin Law School
General Topic: Application of Islamic Law in the United States

9:35-10:30 Morning Keynote: Hikmahanto Juwana
Dean, Faculty of Law, University of Indonesia
General Topic: Sharia Law as a System of Governance in Indonesia

10:30-11:00 Question/Answer/Debate

11:00-11:15 Break

Panel 2: Understanding Islamic Finance Law, Generally

11:15-11:40 Michael McMillen, Partner, Dechert LLP and Lecturer-in-Law, University of Pennsylvania
General Topic: Introduction to Islamic Finance Law

11:40-12:05 Kristin Stilt, Assistant Professor of Law, University of Washington
General Topic: Sources of Authority in Islamic Finance Law

12:05 – 12:30 – Q&A

12:30-1:30 Lunch Break

1:30-2:30 Keynote Speaker: Mahmoud Amin El-Gamal
Former Islamic Finance Advisor to U.S. Department of Treasury
Chair of Islamic Economics, Finance, and Management and Professor of Economics and Statistics, Rice University.

"Incoherence of Contract-Based Jurisprudence in the Age of Financial Engineering"

2:30-2:50 Question/Answer Session

2:50 – 3:00 Break

Panel 3: Details of Islamic Finance Law

3:00-3:25 Mohammad Fadel, Faculty of Law, University of Toronto Law School
General Topic: The Doctrinal Roots of Riba (interest)

3:25-3:50 Scheherazade Rehman
Professor of International Business/Finance and International Affairs
George Washington University
General Topic: Application of Islamic Finance Law in US Courts, Case Study: Interest

3:50-4:15 Walid Hegazy, Foreign Legal Consultant, Fulbright and Jaworski, LLP
General Topic: Liability in the Practice of Contemporary Islamic Finance Law

4:15-4:45 Question/Answer Session

4:45-5:00 Concluding Remarks

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Soniya Yunus
Wisconsin International Law Journal
Symposium Editor